



A Slight Downturn in Manufacturing Confidence

Manufacturing

Manufacturing confidence indicator lost a few points in January due to weak order books. Nevertheless, some production growth is expected.

Finnish manufacturing confidence indicator lost a few points in January. The indicator fell to -13 points (revised figure -10 in December). The long-term average is +2. Order books are still weak but slight production growth is expected during the next few months. Stocks of final goods stayed clearly smaller than their long-term average.

Construction

Construction confidence turned down in January. Order books are still weak, and workforce is expected to decrease during the next few months.

Construction confidence indicator turned down after several months of continuous upswing. It scored -33 points in January (revised figure -24 in December). The long term average is -5. Order books are well below average and some personnel decrease is expected for the next few months.

Services

Business confidence picked up in January. However, the confidence indicator is still below average.

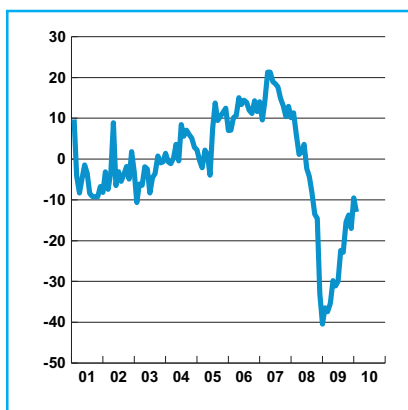
Service companies' business situation became clearly better in January. The confidence indicator scored -2 points which can be compared to the revised figure of -18 one month earlier. Sales volumes started to grow slightly, and more growth is expected for the coming months.

Retail trade

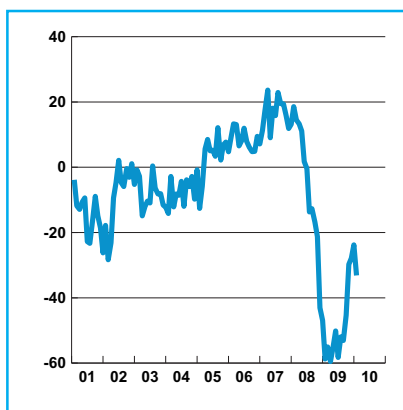
Confidence strengthened somewhat in January. However, the overall business situation is fairly weak.

The retail trade confidence indicator climbed slightly in January. It reached -5 points (revised figure -6 in December). Sales volume continued to decline somewhat, but sales figures are expected to be stable in the next few months.

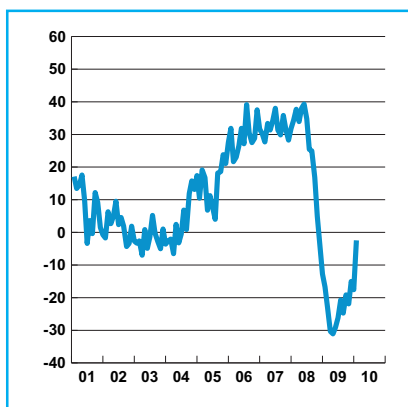
Industrial Confidence Indicator



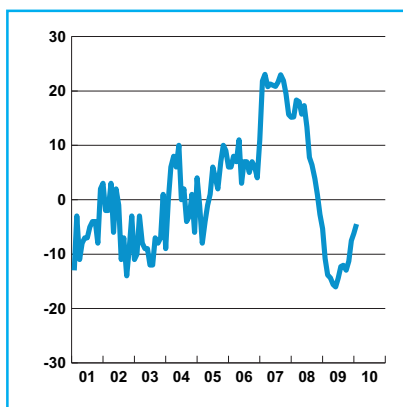
Construction Confidence Indicator



Services Confidence Indicator



Retail Trade Confidence Indicator



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