

Confidence Indicators November 2009

To be released on 27 November 2009 at 9.00 a.m.



Slight Improvement in Most Confidence Indicators

Manufacturing

Business confidence turned down due to an increase in stocks. Order books recovered somewhat, but production is expected to decline slightly.

Finnish manufacturing confidence indicator lost a few points in November due to an increase in stocks of final goods. The indicator scored -19 points (-15 in October). The long-term average is +2. Order books continued to recover slowly. Nevertheless, they are still very weak. Some production decline is still expected. Stocks of final goods turned up but their level is still below average.

Construction

Construction confidence improved slightly due to slowly recovering order books. However, personnel is expected to decrease slightly.

The construction confidence indicator improved somewhat in November. The latest figure of -28 points is two points higher than in October. The long term average is -5. Order books continued to improve but they are still well below average. Personnel is expected to decrease slightly during the next few months.

Services

Despite a small recovery the confidence indicator is still weak. Sales figures are expected to decline further.

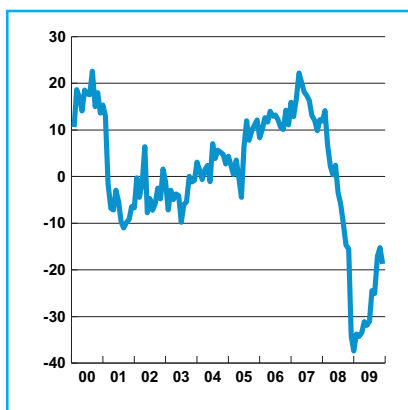
Business confidence in the service sector turned slightly better in November. The confidence indicator reached -18 points (revised figure -22 in October). The long-term average of the series is +16. Sales figures stabilised in November, but some decline is still expected for the coming months.

Retail trade

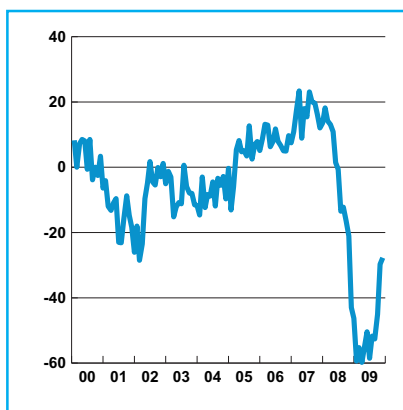
Confidence improved somewhat in November. The overall business situation is still weak.

Retail trade confidence improved slightly in November. The confidence indicator scored -10 points, two points more than the revised figure one month earlier. Sales volume continued to decline, and some negative figures are expected for the near future, too.

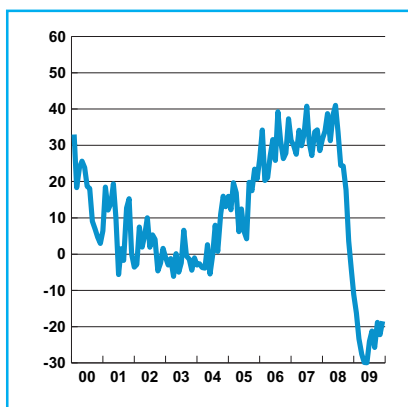
Industrial Confidence Indicator



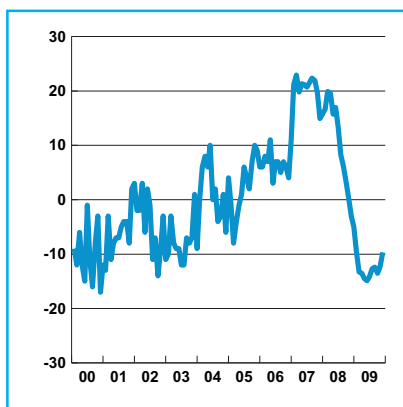
Construction Confidence Indicator



Services Confidence Indicator



Retail Trade Confidence Indicator



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