



Business Confidence in Low Spirits in June

Manufacturing

Business confidence is still extremely weak. Order books are at low levels and production is decreasing.

Finnish manufacturing confidence remained weak in June. The confidence indicator stayed unchanged in -33, well below its long-term average +3. Order books are still at extraordinary low levels and production volumes are decreasing. Stocks of finished goods are above average and capacity is poorly utilized due to the weak demand.

Construction

The confidence indicator fell in June. Demand is faint at the moment and personnel is expected to decrease.

The construction confidence indicator fell again in June after a rise in May. The indicator stands now in -60. Long term average of the series is -4. Order books are remarkably below their normal positions and personnel is expected to decrease in the near future.

The Service sector

Confidence indicator rose narrowly, but the general business situation is still unsatisfactory.

The service sector confidence indicator recovered slightly in June. The indicator scored -30, which is slightly less pessimistic than -32 in May. The long term average of the series is +17. Sales has continued to decline, and the expectations are dim.

Retail trade

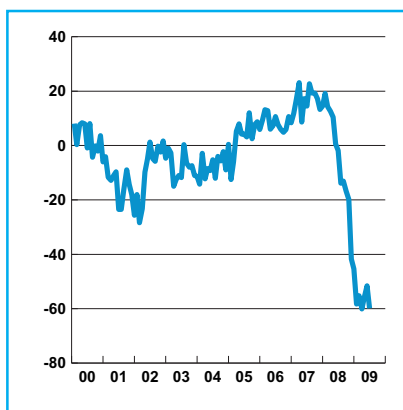
Confidence kept its downward course in June. Sales outlook is dim.

The retail trade confidence indicator has continued its downward slope. It reached -19 in June, which can be compared with -14 in May. The volume of sales has lowered and the expectations are also weak for the summer. Stocks are still somewhat below normal.

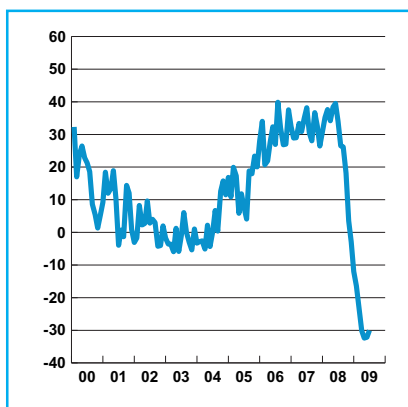
Industrial Confidence Indicator



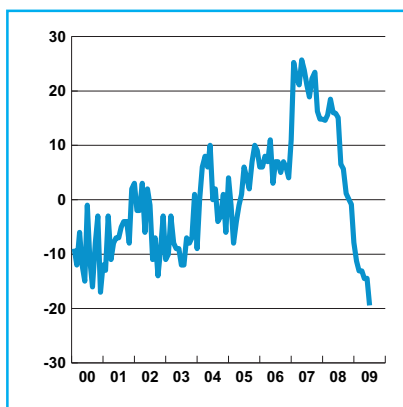
Construction Confidence Indicator



Services Confidence Indicator



Retail Trade Confidence Indicator



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